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For Immediate Release

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PRESS RELEASE

Urban Renewal Program Accepting Project Funding Applications

La Grande, OR -- Each fiscal year, the La Grande Urban Renewal Agency (URA) has a limited amount of funding to allocate toward public/ private development projects within the Urban Renewal District. For the 2021-2022 fiscal year beginning July 1, 2020, the Agency will be accepting applications for project funding assistance until 5:00 p.m. on April 30. Applications received after this deadline will not be accepted.

Beginning February 16, 2021, Application forms and information packets will be available online at <http://www.cityoflagrande.org/muraProjects/muraLAG/lagcity/index.cfm/city-offices/community-development/> and at the City of La Grande Planning and Economic Development Office, 1000 Adams Avenue, second floor. You may also request a packet via email by contacting Kendra VanCleave at KVanCleave@cityoflagrande.org. In order to be considered for Urban Renewal funding, potential projects must be located within the Urban Renewal District, apply to physical building or site improvements (generally limited to exterior improvements only) and be ready for construction and completed between July 1, 2021 and June 30, 2022. Funding is limited to the amount budgeted by the URA. This will be a competitive round of funding; there is no guarantee all qualified applicants will receive funding.

The maximum funding available for any one project is 50% of total project cost, up to \$75,000 for projects using primarily local contractors. Projects located at the La Grande Business and Technology Park may be eligible for up to \$100,000 in funding depending on the specific location within the Park and whether or not Union County contractors are used. Eligible projects must have a minimum of \$10,000 in total project costs. Funding is on a reimbursement basis only and will require an agreement between the applicant and the URA prior to project start. Funding is expected to be available after July 1, 2021. Projects that are for downtown historic building façade improvements should contact the Economic Development Department or La Grande Main Street Downtown.

Questions should be directed to Christine Jarski, Economic Development Director; 541-962-1307 or 541-962-5994; cjarski@cityoflagrande.org.